



SPS COMMERCE

This past year has been an exciting one at SPS Commerce. SPS Commerce achieved 54 consecutive quarters of growth, and our retail business network is now the industry's largest community connecting retail trading partners.

Today I have exciting news to share. We've accelerated our global growth and industry leadership by acquiring Leadtec, Australia's leading provider of retail cloud services. This acquisition significantly expands the presence of SPS Commerce in Australia and New Zealand, and strengthens our position as the world's leading retail cloud service. As part of our global strategy, SPS Commerce will continue to invest and grow in this region.

Leadtec's established relationships with leading retailers in Australia will accelerate our Australian presence and deliver significant value to our customers there. We're enthusiastically welcoming Leadtec's customers to our trading partner community, including more than 500 new suppliers and 30 new retailers.

To learn more details about the acquisition, please visit [www.spscommerce.com/leadtec](http://www.spscommerce.com/leadtec). If you have further questions, please feel free to call 866-245-8100.

Best regards,

A handwritten signature in black ink, appearing to read "Archie C. Black".

Archie C. Black  
President & CEO  
SPS Commerce